

In Barcelona, on 22 May 2024

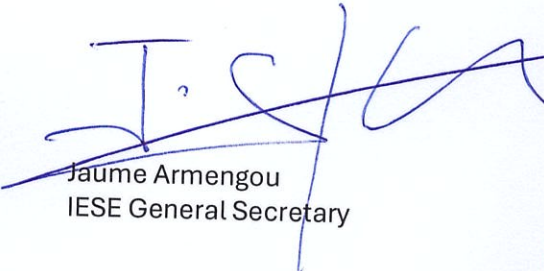
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due by 2 June 2024. As our academic year closes at the end of August, accurate data on course 2023-2024 would not be available on the current reporting date.

As a consequence, we hereby ask for an extension period of 90 days in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website on 2 September 2024 at the latest.

Sincerely,



Jaime Armengou
IESE General Secretary

